

SNAPSHOT of HOME Program Performance--As of 06/30/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*	
					Group	A
Program Progress:			PJs in State: 27			
% of Funds Committed	93.82 %	93.03 %	13	93.55 %	49	48
% of Funds Disbursed	78.35 %	84.16 %	23	86.03 %	10	15
Leveraging Ratio for Rental Activities	4.78	5.06	1	4.83	100	100
% of Completed Rental Disbursements to All Rental Commitments***	84.96 %	79.95 %	21	81.34 %	42	30
% of Completed CHDO Disbursements to All CHDO Reservations***	57.42 %	63.81 %	18	70.65 %	20	23
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	77.91 %	83.41 %	22	81.57 %	41	31
% of 0-30% AMI Renters to All Renters***	5.91 %	44.82 %	26	45.66 %	0	2
Lease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	97.04 %	96.39 %	17	96.25 %	36	35
Overall Ranking:			In State:	25 / 27	Nationally:	15 22
HOME Cost Per Unit and Number of Completed Units:						
Rental Unit	\$32,425	\$27,871		\$27,146	575 Units	40.50 %
Homebuyer Unit	\$30,582	\$17,225		\$15,140	750 Units	52.80 %
Homeowner-Rehab Unit	\$21,552	\$15,766		\$20,860	96 Units	6.80 %
TBRA Unit	\$0	\$7,998		\$3,210	0 Units	0.00 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (215 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Newark NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$127,006	\$74,920	\$21,552
State:*	\$107,939	\$97,306	\$17,523
National:**	\$97,127	\$76,352	\$23,684

CHDO Operating Expenses:
(% of allocation)

PJ:	0.3 %
National Avg:	1.2 %

R.S. Means Cost Index: 1.13

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	1.1	0.1	0.0	0.0	Single/Non-Elderly:	26.9	15.2	14.8	0.0
Black/African American:	94.1	76.7	98.8	0.0	Elderly:	2.7	0.6	48.1	0.0
Asian:	0.0	0.3	0.0	0.0	Related/Single Parent:	50.9	43.8	22.2	0.0
American Indian/Alaska Native:	0.0	0.3	0.0	0.0	Related/Two Parent:	12.7	31.9	14.8	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	3.8	5.9	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	1.7	1.2	0.0					
Asian/Pacific Islander:	0.0	0.1	0.0	0.0					
ETHNICITY:									
Hispanic	4.8	20.9	0.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	26.9	8.8	34.6	0.0	Section 8:	7.5	2.8 [#]		
2 Persons:	32.4	22.1	37.0	0.0	HOME TBRA:	0.0			
3 Persons:	25.1	32.6	19.8	0.0	Other:	0.7			
4 Persons:	11.3	24.3	3.7	0.0	No Assistance:	91.8			
5 Persons:	3.8	8.7	2.5	0.0					
6 Persons:	0.4	2.9	1.2	0.0					
7 Persons:	0.0	0.6	0.0	0.0					
8 or more Persons:	0.2	0.0	1.2	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				169

* The State average includes all local and the State PJs within that state

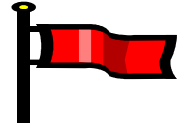
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Newark State: NJ Group Rank: 15
 (Percentile)
 State Rank: 25 / 27 PJs Overall Rank: 22
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 74.60%	84.96	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 52.28%	57.42	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	77.91	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.32%	97.04	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.030	5.24	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

